

Digital Competency Maturity model

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EUROPEAN FEDERATION
OF ACCOUNTANTS AND AUDITORS
FOR SMES

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Before **thinking** about the future
we need to **know** about the present

Status check on Digitalization

Digital Competency Maturity Model

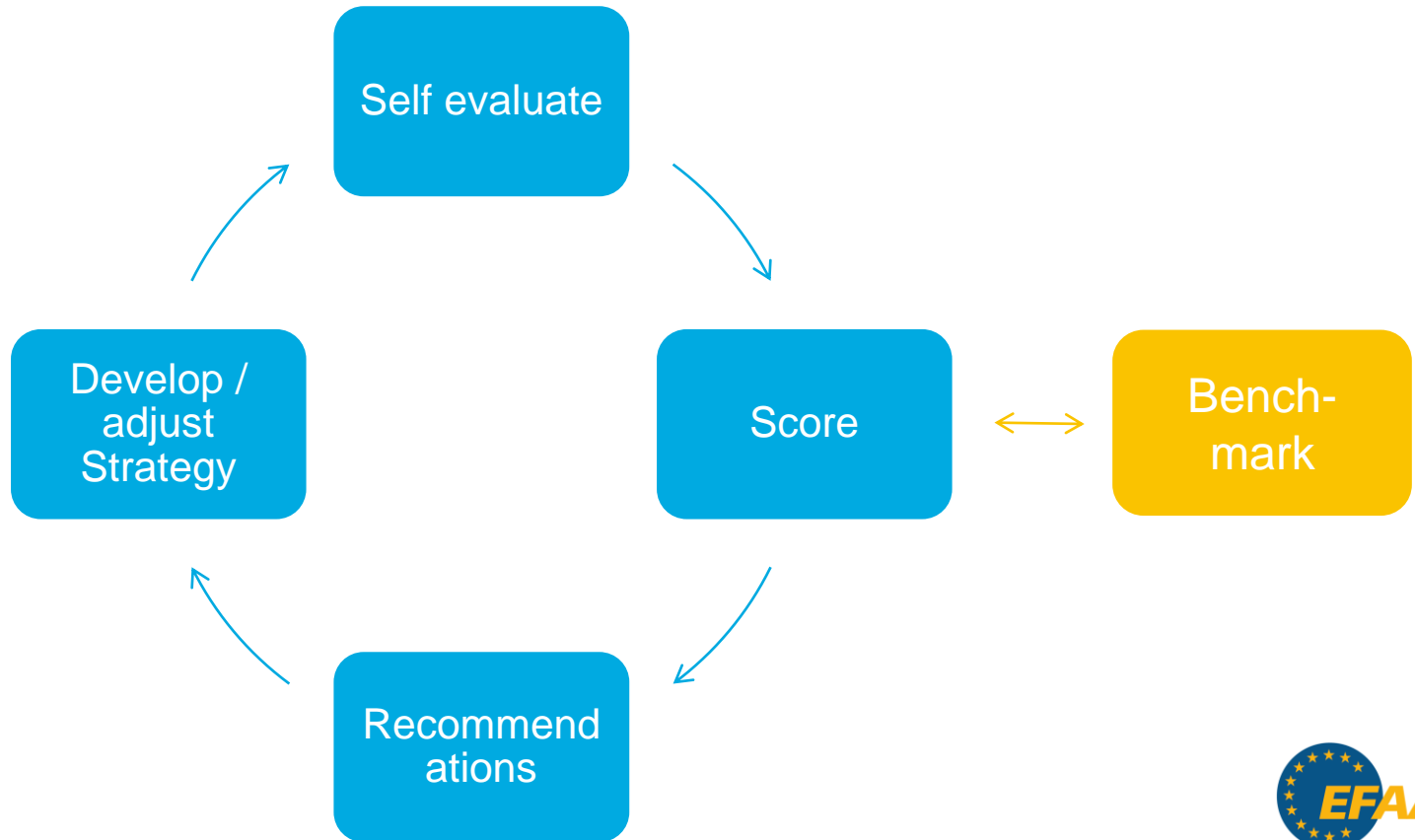


Digital transformation

- **Mindset**
 - Develop a strategy
 - Who do we want to be, what services do we want deliver to clients
 - How do we build the business model around this
- **Skillset**
 - What skills do our staff need
 - How do we make sure they obtain these
 - How can we attract people with the right skills
- **Toolset**
 - What tools can we use to leverage our strategy



What, Who & Why



What, Who & Why

- SMP's (Small & Medium Practitioners):
 - Audit and Accounting
 - Scoring logic tailored to SMP
- What is being scored
 - Automation of Internal Processes
 - Skills and Talent Development
 - Automation of Audit/Accounting Processes
- Scoring
 - Level 1 - very nascent stages of adopting ICT and will have to **take immediate steps**
 - Level 2 - made progress in terms of adopting ICT and will have to **fine tune further**
 - Level 3 - made significant adoption of ICT and should focus on optimising it further to **be in the forefront of use of emerging technologies** like AI and Blockchain.



Collaboration



- Digital workgroup EFAA
 - Chaired by Martin De Bie (EFAA Dutch member)
 - Project lead by Noël De Rudder (EFAA Belgium member)
- ICAI starts DCMM v1
- EFAA further develops/expands DCMM
- IEC-IAB (EFAA Belgium member) develops offline model
- OCC (EFAA Portugal member) develops online platform

Interested in
Tech?



Demo

- <https://www.efaa.com/dcmm/digital-competency-rating.html>

