

## EFRAG [Draft] IG 1: Materiality assessment implementation guidance (MAIG)

### Information about submitter

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#### What type of stakeholder are you? \* -- Please Select – v

Preparer of sustainability information  
User of sustainability information  
Assurance provider  
Academic  
Consultant  
**Civil society including consumer organisations, NGOs and trade unions**  
Standard setter

What other background about your company will help us to interpret your answer?

EFAA for SMEs, the European Federation of Accountants and Auditors for Small and Medium-sized enterprises, is the umbrella organisation for national accountants and auditors' organisations whose individual members provide professional services primarily to SMEs. EFAA has 15 members throughout Europe representing almost 380,000 accountants and auditors.

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## Instructions

The (Draft) EFRAG IG 1: Materiality Assessment Implementation Guidance (MAIG) (as approved by the EFRAG SRB on 14 December 2023) has been published for public feedback by 2 February 2024. This document forms part of its implementation support activities, which consists of issuing non-authoritative implementation guidance and other material to support the application of sector agnostic ESRS adopted as delegated act on 31 July 2023 (ESRS').

The objective of the guidance is to provide preparers and others with guidance on meeting the requirements around the value chain per ESRS. However, in its implementation support function, EFRAG cannot develop concepts and reporting requirements that go beyond the content of the July 2023 delegated act or interpret Union law. The purpose of the implementation support material is to illustrate how the provisions of the delegated act may be implemented without introducing new provisions. New provisions can only result from future standard setting activities (e.g. future amendments to draft ESRS), if and when applicable in accordance with the EFRAG due process.

The document is organised into the following chapters:

### Summary

1. Introduction
2. The ESRS approach to materiality
3. How is the materiality assessment performed?
4. How to leverage other sources?

## 5. Frequently asked questions

This survey is dedicated to receiving feedback from the public on the MAIG and simplifies subsequent analysis of responses by the EFRAG Secretariat compared to other types of responses. The survey asks whether you have comments on separate chapters in the MAIG. If you do have comments, an additional text box for such comments will appear. You will now be able to save your survey and return to it at a time convenient to you. EFRAG only considers completed surveys - partial submissions are ignored.

### Feedback on EFRAG's (draft) IG 1: Materiality assessment IG (MAIG)

2. Do you have comments on any of the following (when you answer yes, a text box will appear at the bottom of this button grid for your comments):

	Yes, I will provide my comments below	No, I do not have comments
Summary	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chapter 1: Introduction	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chapter 2: The ESRS approach to materiality	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chapter 3: How is the materiality assessment performed?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chapter 4: How to leverage other sources?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chapter 5.1: FAQs on impact materiality	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chapter 5.2: FAQs on financial materiality	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Chapter 5.3: FAQs on the materiality assessment process	X	
Chapter 5.4: FAQs on stakeholder engagement	X	
Chapter 5.5: FAQs on aggregation/disaggregation	X	
Chapter 5.6: FAQs on reporting	X	
Chapter 5.7: FAQs on art. 8 EU taxonomy	X	

Please provide your comments on Chapter X.X of the MAIG

[This textbox will appear each time one selects "Yes, I will provide my comments below" of the table. Our response to all textboxes will be: "See the attached file."]

3. If you want to provide additional comments in a document, please upload your file here

[UPLOAD 20230123\_EFAAresponse\_IG1onlinesurveycoverletter]

Thank You!

Thank you for taking our survey. We have received your response and it is important to us.