

ANNUAL REPORT 2025



EUROPEAN FEDERATION
OF ACCOUNTANTS AND AUDITORS
FOR SMES

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FOREWORD

Dear Members and Friends,

I am pleased to present the EFAA Annual Report 2025. Reflecting on the past year, I am proud of the resilience and continued engagement of our organisation and members across Europe.

The accountancy profession continues to evolve in a complex environment. Regulatory developments, particularly in sustainability reporting, require clarity and proportionality to ensure that SMEs can comply without undue burden. EFAA has remained committed to advocating for balanced solutions that reflect the realities of SMPs and their clients. And of course, to supporting Professional Accountancy Organisations (PAOs) of EFAA at the national and European level.

At the same time, technological change, including the growing use of artificial intelligence, is reshaping our profession. While offering new opportunities, it also demands new skills and a continued focus on trust and professional judgment. In parallel, attracting and retaining talent remains a key priority for the future of our profession.

Throughout 2025, EFAA for SMEs has continued to actively represent and support SMEs and SMPs through its advocacy, stakeholder engagement, and technical work. This included developing practical thought leadership on digitalisation and artificial intelligence, including the first three editions of AI in Accounting, and fostering peer learning through EFAA's Digital Working Group. We also supported practitioners on key developments such as eInvoicing through a dedicated podcast, and continued to safeguard audit quality by helping our PAOs to prepare their SMPs for the implementation of the International Standard on Auditing for Less Complex Entities (ISA for LCE).

Looking ahead, we remain committed to strengthening our collaboration and ensuring that SMEs are well equipped to meet future challenges and opportunities.

On behalf of EFAA for SMEs, I would like to sincerely thank our Board of Directors, our experts, our staff and all our members for their dedication and support throughout 2025.

Together, we will continue to ensure that the voice of Europe's SMPs is heard and respected.

With best wishes,

*Salvador Marín
EFAA for SMEs President*



2025 AT A GLANCE

The European Federation of Accountants and Auditors for SMEs ([EFAA for SMEs](#)) is an umbrella organisation for national accountants' and auditors' organisations whose individual members provide professional services primarily to SMEs and other small organisations in Europe.

Small- and medium-sized practitioners serve as trusted advisors to SMEs, playing a crucial role in supporting their well-being, sustainability and economy stability. Moreover, SMPs are themselves SMEs, facing similar challenges and sharing the same needs.

EFAA IN NUMBERS 2025



MEMBERS

EFAA for SMEs is the organisation for national accountants’ and auditors’ organisations. It focuses its activities on speaking on behalf of small- and medium-sized practitioners (SMPs), who provide professional services primarily to SMEs across the European Union and Europe as a whole.

In 2025, EFAA for SMEs had 15 members, representing over 400,000 accountants, auditors and tax advisors in Europe and beyond.

As of 1 January 2026, EFAA’s 15 Ordinary Members were as follows:



Association of Chartered Certified Accountants - ACCA



The Association of International Accountants - AIA



Association of Professional Financial Managers of Azerbaijan - APFM



Chamber of Auditors of Azerbaijan Republic - CAAR



Chamber of Financial Auditors of Romania - CAFR



Chamber of Accounting Services (GZS - Zbornica racunovodskih servisov)



Consejo General de Economistas - CGE



Conseil national de l'ordre des experts-comptables - CNOEC



Deutscher Steuerberaterverband e.V. - DStV



Instituut van de Bedrijfsrevisoren/ Institut des Réviseurs d'Entreprises - IBR-IRE



Albanian Institute of Authorized Chartered Auditors - IEKA



Institute for Tax Advisors and Accountants - ITAA



Nederlandse Beroepsorganisatie van Accountants - NBA



Ordem dos Contabilistas Certificados - OCC



Society of Certified Accountants and Auditors of Kosovo - SCAAK

STRATEGIC FRAMEWORK

Objectives

EFAA's activities and achievements are shaped by its strategy. EFAA has three strategic objectives:

- [Speaking for SMPs](#)- representing and advocating on behalf of SMPs while promoting their visibility and recognition in Europe;
- [Future-Ready SMPs](#)- sharing and developing insights and ideas, practical guidance, tools and resources to help SMPs transform their practices so as to be future-ready; and
- [Promoting Professional Standards](#)- providing regular and timely input to the European and international standard setting process in order to help ensure the stability, relevance, scalability and proportionality of standards of assurance, ethics, reporting, and quality management for SMPs and SMEs.

A cross-cutting priority underpinning these objectives is [SMPs Supporting Sustainability](#). SMEs collectively account for a significant—if not the majority—share of environmental, social and business-conduct impacts in the private sector. Consequently, SMPs—both as SMEs themselves and as trusted service providers to SMEs— can play a vital role in making the EU economy and society more sustainable.

Guiding Principles

To help it prioritize its activities in pursuit of these objectives, EFAA for SMEs adheres to three guiding principles: focusing on Europe; enhancing value-added to individual members; and collaborating with relevant stakeholders. Collaboration is essential to delivering effective support to member organisations and SMPs. Accordingly, EFAA for SMEs works closely with its members and a range of [partner organisations](#).

Value Proposition

EFAA's value proposition to its member organisations is three-fold:

- to inform – keep them informed of developments that most impact their individual members;
- to advocate – speak out on issues most relevant for their members and the profession as a whole; and
- to connect – facilitate the communication and cooperation between them and in turn foster closer contact between individual members across Europe and other relevant stakeholders.

Sustainable Development Goals

EFAA shares the EU's commitment to the sustainability agenda, with the 17 United Nations Sustainable Development Goals (SDGs) at its core. We 'practice what we preach' through practical choices in how we work, including reducing our environmental footprint and promoting an inclusive culture. In practice, this means that:

- We minimise travel wherever possible by using virtual participation as the default and combining trips when in-person presence is necessary.
- The majority of our Expert Group, Working Group and Board meetings—and many events—take place online or in hybrid format.
We promote diversity and inclusion across our volunteers, leadership and staff, and strive for a respectful environment with equal opportunities for all.

KEY PARTNERS AND WORKING RELATIONS

EFAA for SMEs is a sectorial member of [SMEunited](#), a member of the [European Financial Reporting Advisory Group \(EFRAG\)](#) and is represented on its [Sustainability Reporting Board](#). EFAA for SMEs has a memorandum of understanding (MoU) with [Accountancy Europe](#) and a cooperation agreement with the [European Union Intellectual Property Office \(EUIPO\)](#). EFAA for SMEs is a partner of the [Early Warning Europe Network](#).

EFAA for SMEs is a network partner of the [International Federation of Accountants](#) and is a member of the [Edinburgh Group](#).



KEY ACHIEVEMENTS - FROM TECHNOLOGY TO ASSURANCE: HELPING SMPS LEAD AS TRUSTED ADVISORS TO SMEs

A Year of Strategic Leadership in AI Transformation for SMPs

2025 marked a pivotal year for EFAA's commitment to supporting our Professional Accountancy Organisations and their SMP members in navigating the accelerating digital transformation and revolution in AI. Recognizing that less than 15% of accounting firms currently have a defined AI strategy, EFAA positioned itself as a trusted guide throughout this critical period, delivering comprehensive educational content, fostering professional dialogue, and addressing the regulatory landscape that will shape the profession for years to come.

Thought Leadership through Comprehensive Publications

EFAA published the first three editions of AI in Accounting, establishing the federation as a thought leader in helping SMPs understand and implement AI responsibly:

- [AI in Accounting: Privacy & Security](#) (*Published May 2025*)
The first edition addressed the foundation of safe AI adoption. Recognizing that accounting firms handle both financial data and personally identifiable information of unprecedented sensitivity, this guide tackled the critical intersection of AI innovation and data protection. The publication emphasized that data security extends beyond preventing direct breaches to controlling information flow through the entire AI ecosystem, including cloud infrastructure, APIs, and third-party processing arrangements. It provided actionable frameworks for selecting secure AI providers, implementing data anonymization and encryption protocols, and developing comprehensive organizational AI policies. These resources are particularly valuable for resource-constrained SMPs balancing innovation with caution.
[Accompanying podcast](#) with *Joris Van Der Gucht, co-founder and CEO of Ravical*
- [AI Regulation & Legal Implications](#) (*Published September 2025*)
As the EU AI Act entered force on August 1, 2024, SMPs faced a complex new regulatory landscape. EFAA's second publication demystified the world's first comprehensive legal framework for AI, translating its implications into practical guidance. The analysis clarified the risk-based approach (from prohibited "unacceptable risk" systems to "minimal risk" applications), explained the distinct roles SMPs may assume (providers, deployers, users), and highlighted the EU's supportive provisions specifically designed for SMEs. That includes reduced compliance costs, access to regulatory sandboxes, and simplified documentation pathways. This publication proved essential as SMPs prepared for phased implementation deadlines: February 2, 2025 (most restrictive provisions); August 2, 2025 (general-purpose AI obligations); and August 2, 2026 (full framework applicability).
[Accompanying podcast](#) with *Paul Roevens from UNIZO, The Union of Independent Entrepreneurs*

- [Practical Applications & Methodologies – Part 1](#) (Published December 2025)
The third publication shifted focus from risk mitigation to value creation, documenting how accounting firms realistically deploy AI. Drawing on market data that shows the AI accounting sector reached \$6.68 billion in 2025 (70%+ YoY growth), the publication identified key applications delivering measurable impact: bank reconciliation and transaction matching (reducing cycles from days to hours), invoice processing (achieving 80% time reductions and 99% accuracy), document analysis, and fraud detection. Importantly, the publication provided a systematic framework for tool selection—accuracy and auditability, data security, domain-specific expertise, workflow integration, governance, and quantified business outcomes— recognizing that 52% of tax firms rely on generic tools like ChatGPT rather than purpose-built solutions. Part 2, forthcoming in 2026, will extend this practical guidance further and look into concrete use cases.
[Accompanying podcast](#) with [Stefan Dreßler](#), LSWB, President.

Professional Dialogue Through Digital Workgroup (DWG) Engagement

EFAA's [Digital Workgroup \(DWG\)](#) convened to encourage and promote peer learning and discussions on cutting-edge developments among members. Key sessions included:

- AI Agents in Accounting Firms: [Dieter Vanden Heede](#) presented insights from Flowkify on how intelligent agents are automating increasingly complex accounting workflows, moving beyond routine tasks to support advisory functions.
- TRANSACT AI Project: [Prof Anatoli Bourmistrov](#), project leader, presented findings from this advanced research initiative, connecting academic research to practitioner needs
- Regular presentations of the latest digitalization and AI publications and podcasts ensured DWG members remained current with EFAA's evolving thought leadership.

Community Engagement: eInvoicing Best Practices Podcast

Complementing written analysis, EFAA published a [podcast on eInvoicing](#), one of the most immediate digitalization challenges facing SMPs. Featuring [Eilis Quinlan](#), an Irish SMP with direct experience leading successful eInvoicing implementations, the podcast documented practical lessons: what worked, what to avoid, and how to manage organizational change effectively. This peer-to-peer learning approach resonated with SMPs navigating platform transitions and compliance requirements in real-time.

Strategic Impact and Looking Forward

Together, these initiatives—spanning regulatory guidance, technical security frameworks, practical implementation methodologies, peer dialogue, and community-driven content—reflected EFAA's holistic approach to digitalization and AI. Rather than advocating for AI adoption uncritically, EFAA provided SMPs with the knowledge to adopt thoughtfully: understanding the regulatory constraints, mitigating security risks, selecting appropriate tools, and capturing genuine business value.

As 2026 unfolds, with the AI Act's phased implementation completing and Part 2 of the Practical Applications series launching, EFAA remains committed to equipping SMPs with the intelligence and frameworks necessary to lead rather than follow the digital transformation of accounting.

SAFEGUARDING AUDIT QUALITY AND MAKING ISA FOR LCE WORK IN PRACTICE FOR SMPs

Supporting ISA for LCE adoption and implementation

In 2025, the Assurance Expert Group prioritised the analysis and explanation to the International Standard on Auditing for Less Complex Entities (ISA for LCE)—a milestone for the SMP community and the many Less Complex Entities (LCEs) that rely on SMPs as their primary audit provider. With ISA for LCE effective for audits beginning on or after 15 December 2025 (where adopted or permitted), the Group focused on implementation readiness, stakeholder understanding, and maintaining confidence in reasonable assurance engagements. [EFAA explained ISA for LCE](#) as a standalone global auditing standard that delivers reasonable assurance for eligible audits while being more usable and proportionate for LCE engagements, and reinforced that “less complex” relates to the nature and complexity of the entity and engagement—not simply size.

EFAA also highlighted the importance of consistent national messaging to reduce confusion as jurisdictions decide whether to adopt or permit ISA for LCE, and how the standard’s structure supports clearer navigation and helps reduce unnecessary paperwork so auditors can focus on risk and judgement.

Balancing scalability and audit quality

A recurring theme in 2025 (as in previous years) was the practical reality that SMPs must meet the same public expectations for audit quality, often under tight budgets and capacity constraints. EFAA’s guide on challenges for SMPs framed this as a “scalability vs. quality” challenge—calling for standards that are proportionate in design but uncompromising on assurance objectives, realistic expectations about documentation and work effort, and supervision and inspection approaches aligned to the economics and risk profile of LCE audits.

While ISA for LCE was the anchor, the Assurance Expert Group also highlighted the broader ecosystem needed to make it successful. This includes

- talent and capacity: addressing retention and pipeline pressures in SMPs and promoting pragmatic collaboration models,
- quality management fit-for-purpose: ensuring firm-level quality management supports consistent performance on smaller engagements without disproportionate bureaucracy, and technology as an enabler: recognizing that digital tools (including emerging AI use cases) can help reduce low-value effort and strengthen evidence work.

Looking ahead (2026 priorities)

Building on the 2025 Guides and the effective date of ISA for LCE, the Assurance Expert Group will focus on supporting jurisdictions and professional bodies with implementation communication including: what ISA for LCE is, when it applies, and how it compares conceptually to the full ISAs. Moreover, EFAA will be collecting and sharing early implementation experiences to identify where additional guidance is needed and will help ensuring ISA for LCE implementation remains connected to evolving demands in technology and sustainability that increasingly affect LCE audit risk and client expectations. In addition, the Assurance Expert Group will closely observe the growing involvement of private equity in audit and assurance firms, particularly its implications for firm governance, independence, long-term investment horizons, and audit quality.

ADVOCATING FOR SMPS ON ACCOUNTING AND TAX

Advocating for SMPS on Accounting and Tax

In 2025, the Assurance Expert Group prioritised the analysis and explanation to the International Standard EFAA has been active in the fields of accounting and taxation during 2025, advocating on behalf of European SMPS and their SME clients with policymakers. Working closely with the other EFAA Expert Groups and incorporating the views and practical examples of EFAA's members, several position papers and consultation/call for evidence responses were made.

In Accounting, the key themes were around financial reporting, especially in the field of sustainability. EFAA responded to consultations on [ESRS \(European Sustainability Reporting Standards\)](#) and [greenhouse gas emissions disclosures](#), and produced a position paper on the [impact of the EU Omnibus proposals on SMPS and SMEs](#). In the field of ethics, EFAA gave an opinion on the use of [external experts](#).

In the field of Taxation, EFAA advocates where there is a clear link between taxation and accounting. EFAA is supportive of Europe-wide initiatives to create a simpler and more competitive taxation system and produced a position paper on EC proposals, to simplify the Directive on Administrative Cooperation (DAC).

EFAA keeps fully abreast of other relevant developments for the accounting profession. The issue of skills and recruitment remain key for SMP members, and EFAA produced a position paper on the [EU's Skills Portability Initiative](#).

EFAA maintains a consistent position throughout its advocacy efforts in that, while supportive of the underlying principles behind European initiatives, especially where simplification is at their heart, additional compliance time and costs incurred by businesses adversely impact SMEs disproportionately compared to larger enterprises due to resource constraints.

Finally, EFAA also prepared a substantial report entitled 'The Professional Accountant' outlining the roles played by professional qualified accountants throughout Europe, the services performed for clients, contribution to the European economy and public trust and the opportunities and challenges facing the profession.

Looking forward (2026)

EFAA will continue to advocate for SMPS to European policymakers in 2026, responding to relevant calls for evidence in the fields of Accounting and Tax. Such topics will be wider-ranging in scope but are likely to include developments in financial and sustainability reporting, tax simplification, anti-money laundering initiatives, SMP ownership including private equity and the skills and talent pipeline for the accounting profession within Europe.

EFAA will also be active in preparation of guidance material for members and expanding its range of podcasts and other media to ensure its message obtains a wide distribution.

ACTIVITIES AND OUTREACH

Overview

In 2025, EFAA continued to strengthen its activities and outreach to support member organisations and to amplify the voice of Small- and Medium-sized Practices (SMPs) in Europe. Throughout the year, EFAA maintained a steady flow of information and engagement with members and stakeholders, with updates shared via the EFAA website, social media and through the Latest from Brussels newsletters.

A key milestone of the year was the EFAA 2025 International Conference, held in Marseille on 22 May 2025, which provided an important forum for exchange and discussion across the profession. EFAA also convened a member-only meeting, creating additional space for coordination on priorities and emerging issues. This work was supported and advanced through EFAA's technical groups, which continued to drive contributions across policy, standards and practical topics relevant to SMPs.

Events

EFAA 2025 International Conference

The 2025 International Conference in Marseille served as a central forum for discussing the evolving role of Small- and Medium-sized Practices (SMPs) in Europe. The event brought together practitioners, academics, professional organisations and international institutions to explore how SMPs can support SME competitiveness, sustainability and digital transformation.

The Conference opened with welcoming remarks and opening addresses by [Salvador Marín](#), EFAA President, and [Damien Charrier](#), President of the [Conseil National de l'Ordre des Experts-Comptables](#) (CNOEC). Their interventions highlighted the importance of Professional Accountancy Organisations that represents SMPs as trusted advisors to SMEs and as key contributors to both private and public sector development. The international dimension of the programme was reinforced by a video message from [Jean Bouquot](#), President of the [International Federation of Accountants](#) (IFAC).

A number of sessions focused on how Professional Accountancy Organisations and its SMP members are expanding their service offerings and adapting to change. [Prof. Dr. Anatoli Bourmistrov of Nord University Business School](#) presented academic research on the transformative capabilities of SMPs and the skills required for the future of the profession. This was complemented by a contribution from [Inge Buffolo](#), Director for Business Development at the [European Union Intellectual Property Office \(EUIPO\)](#), who shared insights into SME support initiatives and opportunities for SMPs to develop additional advisory services.

Sustainability featured prominently in the programme. Practitioners from different EU countries, including [Deborah Fischer](#), Registered Auditor at [RSM Belgium](#), and [George Josephakis](#), Managing Director of G. Josephakis Audit Ltd, and [Mario Llopis](#), Chief Operating Officer, NER Audit Services, shared experiences on sustainability reporting, advisory and assurance. Discussions focused on best practices, voluntary frameworks and the role of SMPs in accompanying SMEs through their sustainability journey.

Digital transformation was addressed through sessions on artificial intelligence and electronic invoicing. [Eriona Bajrakutaj](#) of Majors Accounts & Co Ltd shared practical experience on digital innovation in SMPs, while [Bart Van Coile](#), President of the [Institute for Tax Advisors and Accountants](#) (ITAA), together with [Damien Charrier](#), addressed the implementation of e-invoicing and its implications for practitioners.

Through this Conference, EFAA reaffirmed its role as a European platform for exchange, advocacy and representation of SMP interests, highlighting the profession's contribution to SME resilience and competitiveness.

EFAA Annual General Meeting

At the 2025 Annual General Meeting, [Marcus Tuschen](#), [Carlos Menees](#) and [Aleksander Štefanac](#) got re-elected as the Board of Directors, ensuring continuity in the Federation's governance.

EFAA Council Meeting – December 2025

The EFAA Council Meeting held on 5 December 2025 in Brussels brought together EFAA members, representatives of professional organisations and invited speakers to discuss key developments affecting Small and Medium Practices (SMPs) at European and international level.

The meeting opened with a keynote intervention by [Jean Bouguot](#), President of the [International Federation of Accountants \(IFAC\)](#), who presented IFAC's current activities with a strong focus on SMPs. He highlighted a number of major trends impacting the profession, including private equity investment in accountancy firms and the provision of accountancy services by non-professional service providers. The discussion emphasised the need to maintain quality, independence and a level playing field, while ensuring that the voice of SMPs continues to be heard within IFAC. Talent attraction, the attractiveness of the profession, artificial intelligence and sustainability were also identified as key challenges requiring coordinated action.

The European policy perspective was addressed through contributions from the European Parliament and the European Commission (DG GROW). Discussions focused on the Single Market Strategy, recognition of professional qualifications and professional mobility. Particular attention was given to the lack of harmonisation in tax and company law, inconsistencies in the implementation of Single Market rules, and the implications of digitalisation and remote service provision.

A dedicated session focused on private equity investment in SMPs, examining both opportunities—such as investment in technology, management practices and data security—and risks related to independence, ownership structures and the trusted-advisor role of SMPs.

The meeting concluded with reflections by Salvador Marín, EFAA President, and Esther Ortiz-Martínez, underlining the importance of collaboration, shared learning and the role of EFAA in supporting its members in navigating continuous regulatory, technological and market change.





PUBLICATIONS

In 2025, EFAA for SMEs produced several articles on topical issues relevant to SMPs and their professional bodies, providing practical insights and useful guidance. Member organisations and other stakeholders are encouraged to use, translate, and reproduce these articles in their own publications.

Articles and Guides

In 2025, EFAA for SMEs published the following articles and guides:

- 11/02/2025 [Sustainability Disclosure and Assurance in Europe: What it Means for SMPs](#)
- 13/05/2025 [AI in Accounting I – A Short Guide to Privacy, Security, and Best Practices](#)
- 22/05/2025 [Sustainability Reporting and Assurance: How SMPs Can Build the Capacity to Support SMEs](#)
- 09/07/2025 [AI in Accounting II – Short Overview of Regulatory and Legal Implications](#)
- 30/10/2025 [EFAA Report: The Professional Accountant](#)
- 17/12/2025 [AI in Accounting III – How Accounting Firms Use AI Tools & Key Practical Applications](#)
- 17/12/2025 [Challenges of Auditors of Less Complex Entities \(LCEs\) in particular SMPs Guide I: Context and Institutional Challenges for LCE Auditors with a focus on SMPs](#)

Positions and Consultation Replies

In 2025, EFAA for SMEs published the following positions and consultation replies:

- 21/02/2025 EFAA for SMEs Position on the [Reduction of Regulatory Burdens and the Promotion of Sustainable Growth for SMEs](#)
- 08/05/2025 EFAA for SMEs – Position on [Impact of recent EU Omnibus Proposals on SMPs and SMEs](#)
- 30/06/2025, EFAA Replies to the Exposure Draft: [Amendments to Greenhouse Gas Emissions Disclosures— Proposed amendments to IFRS S2](#)
- 24/07/2025, EFAA responds to IAASB’s Request for Comments in the EM for the ED, [Proposed NarrowScope Amendments to IAASB Standards Arising from the IESBA’s Using the Work of an External Expert Project](#)
- 08/08/2025, EFAA comments on the proposed revisions to the [IFAC Statements of Membership Obligations \(SMOs\)](#)
- 25/09/2025, EFAA responds to the EU Commission’s Consultations in the Context of [Digital Markets Act \(DMA\) First Review](#)
- 29/09/2025 EFAA Responds to EFRAG’s Public Consultation Survey on the [Amended ESRS Exposure Draft](#)
- 21/11/2025 EFAA Responds to Survey on [VSME Market Acceptance](#)
- 17/12/2025 EFAA for SMEs – Position Statement [International Standard on Auditing for Audits of Financial Statements of Less Complex Entities \(ISA for LCE\)](#)

Experts’ Talks

In 2025, EFAA for SMEs published the following Expert’s Talks:

- 03/06/2025 [eInvocing – Sharing Best Practices and Experiences](#)
- 15/10/2025 EFAA Experts’ Talks: [AI in Accounting I – A Short Guide to Privacy, Security, and Best Practices](#)
- 03/11/2025 EFAA Experts’ Talks: [AI in Accounting II – Short Overview of Regulatory and Legal Implications](#)

MEETINGS AND SPEAKING ENGAGEMENTS

EFAA represents its member organisations and there by Europe's SMPs with one voice at the European and global level. We are ensuring that our voice is heard by regulators, standard setters, and other important stakeholders by responding to public consultations, participation and presentations at events and conferences, and direct dialogue with stakeholders in meetings. In 2025, EFAA represented SMPs at more than 100 high level events and meetings.

KEY COMMUNICATION TOOLS

Latest from Brussels

In 2025, EFAA for SMEs issued 24 editions of Latest from Brussels, a newsletter distributed by email primarily to members, as well as key stakeholders and other interested parties. It features concise updates on regulatory, policy, and technical developments, EFAA and member activities, and practical guidance for SMPs.

Each edition includes dedicated sections on digital transformation and sustainability, with relevant resources collected to support SMPs in these areas. The newsletter remains a key tool for providing timely and relevant information and for supporting advocacy efforts, reaching nearly 600 recipients. The newsletter archive is hosted here and the free subscription is open to anyone.

Social Media

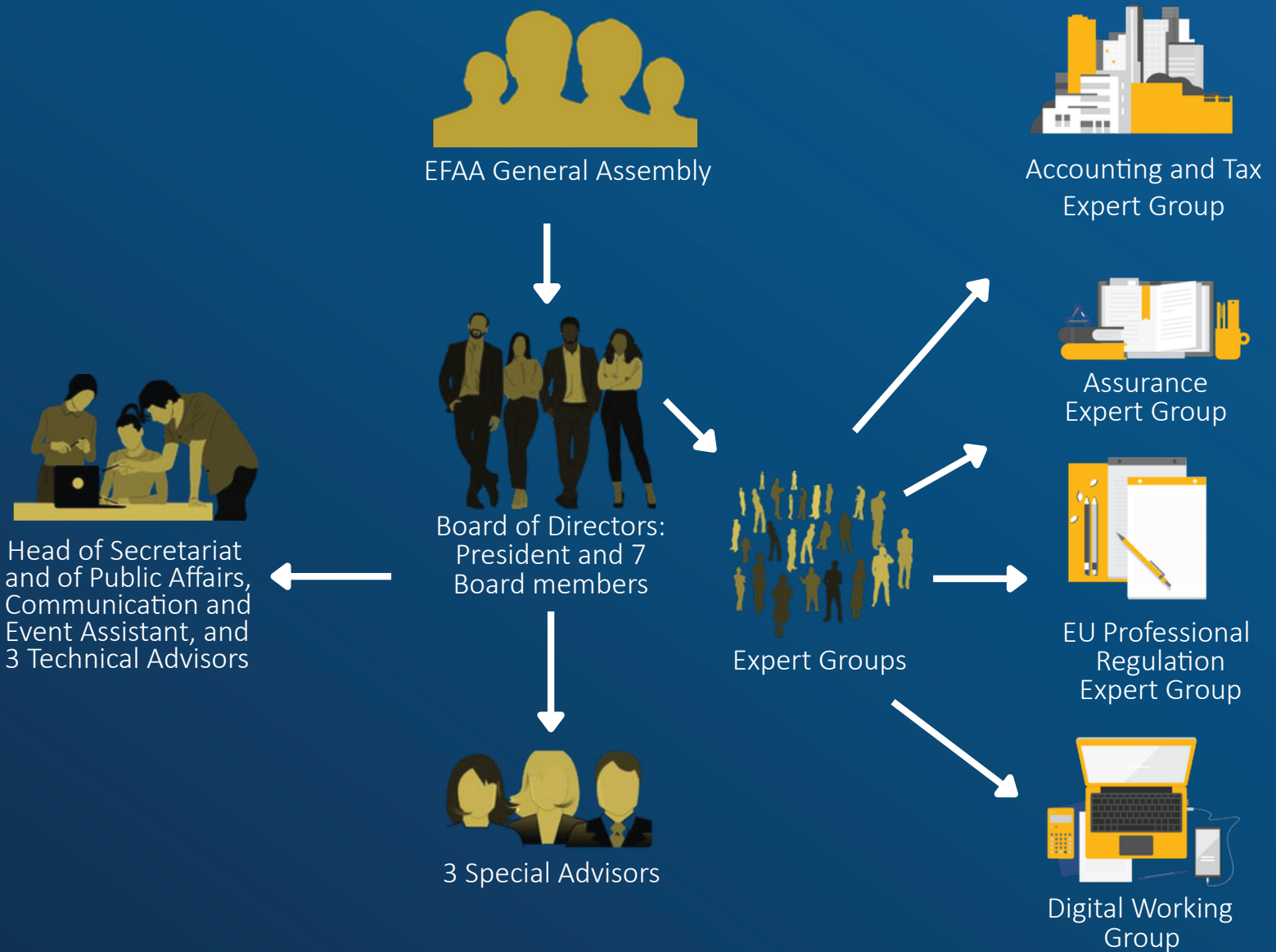
In 2025, EFAA for SMEs further strengthened its social media presence as a key channel to inform members and stakeholders, while increasing the visibility of its activities and those of its member organisations.

EFAA's LinkedIn page experienced strong growth, reaching over 1,600 followers, while its X account counts over 1,200 followers. This continued expansion reflects the increasing engagement with EFAA's work and outreach.

FINANCIAL HIGHLIGHTS

While EFAA carried out numerous activities in 2025, it remained well within its approved budget by continuing to focus on the efficient and prudent use of its limited resources. As at 31 December 2025, EFAA's reserves were equivalent to more than 12 months of operating expenditure. This reflects careful financial management throughout the year, ensuring that activities were delivered efficiently while maintaining EFAA's visibility, effectiveness and promotion for Professional Accountancy Organisations, and SMPs/SMEs.

EFAA STRUCTURE



Board status on 31/12/2025



Salvador Marín
President
Economistas, Spain



Farouk Boulbahri
CNOEC, France



Johan De Coster
ITAA, Belgium



Gerard van IJendoorn
Treasurer NBA, The Netherlands



Marcus Tuschen
DStV, Germany



Carlos Menezes
OCC, Portugal



Ciprian Teodor Mihăilescu
CAFR, Romania



Aleksander Štefanac
GZS, Slovenia



Sara Zambelli
Head of Secretariat
and of Public Affairs

EFAA Special Advisors



Robin Jarvis



Esther Ortiz-Martinez



Richard Martin

EFAA Technical Advisors



Prof. Peter Jelfs



Prof. Andreas Seebeck



Jonathan Schick

Technical Groups

EFAA has four groups: the Accounting & Tax Expert Group (Acc&TaxEG), the Assurance Expert Group (AssEG), the Digital Working Group (DWG), and the EU Professional Regulation Expert Group (EUPREG). Members are nominated by EFAA member organisations and acknowledged by the EFAA Board of Directors.

EU Professional Regulation Expert Group

Salvador Marín, CGE



Chair

Marc Lemanczyk, DStV



Vice-Chair

Aleksander Štefanac, GZS



Board Liaison Member

Number of Experts

13

Number of Meetings

4

Number of joint Meetings

Accounting and Tax Expert Group

Richard Martin, EFAA



Johan De Coster, ITTA



14

2

1

Assurance Expert Group

Ciprian Teodor, CAFR



10

2

1

Digital Working Group

Martin de Bie, NBA
Noël De Rudder, ITAA



Carlos Menezes, OCC



8

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